

M.Com - I
Semester No. II
0901205 Tax Planning and Management 2

Course Content:

Module No.	Topics / Chapters Name	% Weightage
I	Central Excise <ul style="list-style-type: none"> • Basic concept • Nature and scope of central Excise • General procedure under central excise • clearance and excisable goods • CENVAT credit 	25%
II	Customs <ul style="list-style-type: none"> • Basic concept • Types of custom Duties • Warehousing • Search , seizure in custom act 	25%
III	Service tax <ul style="list-style-type: none"> • Concepts and general principles • Charge of service tax and taxable services • Valuation of taxable services • Payment of service tax and filing of returns 	25%
IV	VAT <ul style="list-style-type: none"> • Backdrop for State-Level VAT in India • Taxonomy of VAT • Input tax credit, tax invoices • Small dealers and composition scheme • VAT procedures • VAT in relation to incentive schemes, works contract, lease transactions and hire purchase transactions. CST: <ul style="list-style-type: none"> • Concept and calculation of CST 	25%