

**M.Com - II**  
**Semester No. III**  
**Cost Accounting- I**  
**CORE COURSE- 0901302**

**Course Content:**

<b>Module No.</b>	<b>Topics / Chapters Name</b>
I	<u>Classification and Elements of Cost</u> <ul style="list-style-type: none"> <li>• Inventory Control</li> <li>• Labour Cost Control</li> <li>• Under/Over Absorption of Overheads</li> </ul>
II	Short term Decision Making Techniques (A) Marginal and Absorption Costing <ul style="list-style-type: none"> <li>• Effect of Absorption and Marginal Costing on Inventory Valuation and Profit Determination</li> <li>• Calculation of Profit or Loss under Absorption and Marginal Costing</li> <li>• Reconciliation of Profit or Loss calculated under Absorption and Marginal Costing.</li> </ul> (B) Cost-Volume-Profit Analysis <ul style="list-style-type: none"> <li>• Calculation and Interpretation of break even Point and Margin of Safety</li> <li>• Identifying the elements in traditional and contribution, break even charts and Profit/volume charts</li> </ul>
III	<u>Decision Making in case of Limiting Factor and Derivation of optimal Solution</u> <ul style="list-style-type: none"> <li>• Identifying Single Limiting Factor</li> </ul>

	<ul style="list-style-type: none"><li>• Determining the Optimal Production Plan where an Organization is restricted by a Single Limiting Factor</li></ul>
IV	<u>Recent Approaches in Costing</u> <ul style="list-style-type: none"><li>• Just-in-Time Approach</li><li>• Target Costing</li><li>• Life-Cycle Costing</li><li>• Relevant Costing</li></ul>