

M.Com - II
Semester No. III
0901302 Cost Accounting - I

Course Content:

Module No.	Topics / Chapters Name	% Weightage
I	<u>Classification and Elements of Cost</u> <ul style="list-style-type: none"> • Inventory Control • Labour Cost Control • Under/Over Absorption of Overheads 	25%
II	Short term Decision Making Techniques (A) Marginal and Absorption Costing <ul style="list-style-type: none"> • Effect of Absorption and Marginal Costing on Inventory Valuation and Profit Determination • Calculation of Profit or Loss under Absorption and Marginal Costing • Reconciliation of Profit or Loss calculated under Absorption and Marginal Costing. (B) Cost-Volume-Profit Analysis <ul style="list-style-type: none"> • Calculation and Interpretation of break even Point and Margin of Safety • Identifying the elements in traditional and contribution, break even charts and Profit/volume charts 	25%
III	<u>Decision Making in case of Limiting Factor and Derivation of optimal Solution</u> <ul style="list-style-type: none"> • Identifying Single Limiting Factor • Determining the Optimal Production Plan where an Organization is restricted by a Single Limiting Factor 	25%
IV	<u>Recent Approaches in Costing</u> <ul style="list-style-type: none"> • Just-in-Time Approach • Target Costing • Life-Cycle Costing • Relevant Costing 	25%