

M. Com. - II
Semester No IV
0901403 International Accounting

Course Content:

Module No.	Topics / Chapters Name
I	<u>Overview</u> <ul style="list-style-type: none"> • Introduction, Definition of International Accounting • Significance of International Accounting • Scope of International Accounting • World Scenario in International Accounting
II	<u>Analytical Study of IFRS</u> <ul style="list-style-type: none"> • Introduction of IFRS • Need for Transnational Reporting and Disclosure • Transnational Reporting - Complexities Reporting Practices
III	<p>(A) <u>AS 11</u> The Effect of changes in foreign Exchange Dates</p> <p>(B) <u>Accounting for foreign currency Transactions</u></p> <ul style="list-style-type: none"> • Introduction • Need for Translation • Origin of Problem • International Transaction • Forward Exchange Contracts • Foreign Currency Transactions
IV	<p>(A) <u>Accounting for business Combinations and Consolidation</u></p> <ul style="list-style-type: none"> • Introduction • Definition • Accounting Treatment • Consolidation of Financial Statement • Scope of Consolidated Financial

	<p style="text-align: center;">Statement</p> <p>(B) <u>Accounting for price level changes</u></p> <ul style="list-style-type: none">• Introduction• Nature of Price Changes• Short comings of Conventional Accounting based on Historical Cost• Distortions in Reported Profit• Evaluation of Accounting for Changing Price
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