

ECONOMIC DEVELOPMENT AND POLICY

Course Content

Unit No.	Topics / Chapters Name
I	NATURE OF ECONOMIC GROWTH AND ECONOMIC DEVELOPMENT 1.1.The nature of economic growth and economic development: Economic growth and economic development 1.2.Common characteristics of economically less developed countries, Diversity among economically less developed nation, International development goals
II	MEASURING DEVELOPMENT 2.1.Measuring methods: Single indicators: GDP, Per Capita Income, , GNI 2.2. Composite indicators: PQLI, HDI, GDI, MPI, EDI
III	THE ROLE OF DOMESTIC FACTORS AND INTERNATIONAL TRADE 3.1. Domestic factors and economic development: Domestic factor 3.2. International trade and economic development
IV	THEORIES OF ECONOMIC DEVELOPMENT 4.1. Big push Theory and Critical Minimum effort theory 4.2. Balanced Growth theory and Unbalanced Growth theory 4.3.Lewis Surplus Model and Rostow's five stages of development 4.4. Harrod- Domar Growth Model
V	THE ROLE OF FOREIGN AID, FDI AND MULTILATERAL DEVELOPMENT ASSISTANCE 5.1. FDI and MNCs: Meaning of FDI and MNCs, Advantages and disadvantages of FDI for economically less developed countries 5.2. Foreign aid: Meaning and types of foreign aid, Evaluation of foreign aid 5.3. Multilateral development assistance: The roles of the IMF and World Bank
VI	THE BALANCE BETWEEN MARKET INTERVENTIONS Strengths and weaknesses of market- oriented policies, Strengths and weaknesses of interventionist policies

TAXATION-1

. Course Content:

Unit No.	Topics / Chapters Name
I	<p>Basic concept of Taxation</p> <p>Tax planning, tax management, tax evasion, tax avoidance, Objective of Tax planning-Tax planning in case of an Individual</p> <p>Introduction-History-Direct & Indirect Taxes-Levy & Collection of Taxes-Scheme of Income Tax -Methods-</p> <p>Definitions Under Income Tax Act</p>
II	<p>Residential status</p> <p>Introduction-Classification of assessee on the basis of Residential Status-Conditions for Status determination-Residential Status for assessee other than Individuals-Incidence of Tax-Time & Place where income is earned</p>
III	<p>Salary income</p> <p>Basis of charge-Employer-Employee-Items included in Salary income- Bonus & Commission- Gratuity & Pensions- Allowances-Perquisites & their valuation-Deductions from Salary-Provident Fund-Deductions u/s 80 [C] - Other Miscellaneous Provisions-Computation</p>
IV	<p>House property income</p> <p>Basis of charge -Property Income-Annual Value & its Calculations-Deductions allowed-Computation of property income</p>
V	<p>Income exempted from tax</p> <p>Concept of TDS, PAN, Advance Tax</p> <p>Income Tax authorities-Executive & Appellate authorities</p>
VI	<p>GST - Background of GST - History of GST in India -Structure of GST – various Definitions - Taxable Event [Supply] -Person Liable to pay tax - Registration - GST Council</p>

ADVANCED COMPANY LAW AND PRACTICE

Course Content:

Unit No.	Topics / Chapters Name
I	COMPANY LAW – COMPANY FORMATION AND CONVERSION Definitions, Characteristics of Company, Types of Companies, Distinction between Public Company and Private Company, MOA and AOA, Table-A, Prospectus, Deemed Prospectus.
II	COMPANY LAW – PROCEDURE FOR ISSUE OF SECURITIES Securities to be dealt with in Stock Exchange, Listing of Securities, Irregular Allotment and its effect
III	COMPANY LAW – DIRECTORS AND MANAGERIAL PERSONNEL Directors - Definitions, Number of Directorships, Legal Position of Directors, Disqualification of Directors, Powers and Duties of Directors, Vacation of Office of Director, Removal of Directors, Manager. Auditor – Qualifications and Disqualifications, Appointment and Removal of Auditor, Classes of Auditors. Company Secretary – Appointment and Qualifications, Duties, Rights and Powers and Legal Position.
IV	COMPANY LAW – COMPANY MEETINGS Meaning, Kinds. Requisites, Quorum, Agenda, Proxies, Motions, Resolutions, Voting, Minutes, Class Meeting, Meeting of BOD, Meeting of Debenture Holders, Meeting of Creditors, Preparation and Presentation of Reports, Auditors Report, Directors Report, Report on Corporate Governance.
V	COMPANY LAW – WINDING UP AND RECENT TRENDS AND DEVELOPMENTS IN COMPANY LAW Procedure of Winding up, Winding up by Tribunal, Circumstances under which Winding up may be ordered, Voluntary Winding up and its Procedure.
VI	LIMITED LIABILITY PARTNERSHIP ACT, 2008 Partnership Deed, LLP Agreement, Incorporation requirement and Procedure, Comparison between LLP, Partnership and Company, Conversion into LLP, Partners, Designated Partners, Sharing of Profits, Winding up and Dissolution of LLP, Extent and Limitations of liability of LLP and its partners.

MANAGEMENT ACCOUNTING-1

Course Content:

Unit No.	Topics / Chapters Name
I	Introduction to Management Accounting Concept of Management Accounting Distinction of Financial Accounting ,Cost Accounting and Management Accounting Scope, Functions, Objectives, Tools and Techniques and Limitations of Management Accounting.
II	Budget and Budgetary Control Meaning & Characteristics of Budget Concept, Advantages & Limitations of Budgetary Control Zero Base Budgeting -Performance Budgeting Types of Budgets -Flexible budget- Cash Budget
III	Working Capital Management Concept and Components of Working Capital Importance of adequate Working Capital Factors determining Working Capital Requirement Determination of Working Capital Financing Mix
IV	Fund Flow and Cash Flow Statements Introduction of Cash Flow and Fund Flow Statements Difference between Cash Flow & Fund Flow Statements Terms of Cash Flow Statement Classification of Activities -Preparation of Cash Flow Statement as per Accounting Standard-3
V	Decision Making Concept and Theories of Decision Making Make or Buy Decision Lease or Rent Decision Operate or Shut Down Decision Addition or Elimination Decision
VI	Activity Based Costing & Just in Time Activity Based Costing (ABC) Identifying Activities and Cost Drivers Calculating the full production cost per unit using ABC ABC in service industries Relevance of ABC Advantages and Disadvantages of ABC The implications of switching to ABC Just In Time (JIT) Concept and Prerequisites Practical Application of JIT Impact of JIT on Accounting System Utility & Limitations of JIT

AUDITING AND BUSINESS ETHICS-1

Course Content:

Unit No.	Topics / Chapters Name
I	Introduction to Auditing -Meaning, Characteristics, advantages, disadvantages, Difference between Accounting and Audit, scope of Auditing, Principles and Techniques of Auditing, Accounting a Necessity while Auditing a Luxury.
II	Objects of Audit Introduction, Detection and Prevention of Errors, effects of Errors on Agreement of a Trial Balance, Detection of Errors when Trial Balance does not agree, Detection and Prevention of Frauds, Embezzlement of Cash, Misappropriation of Goods, Manipulation of Accounts, Position of Auditor
III	Types of Audit Introduction, Audit from the view point of various forms of organisation, from the view point of Law, on the basis of Time, on the basis of Continuity, on the basis of Scope of Audit, Special Types of Audit.
IV	Organising Audit Work Introduction, Organising Audit work, Keeping Note of Appointment, Audit Programme, Division of Work amongst Audit Assistants, Audit note book, Auditors working papers, Determining Audit Procedure, Consideration at the commencement of a New Audit.
V	Internal check, Internal Control and Internal Audit Introduction, Meaning of Internal Control, scope, Meaning, Definition and Objects, Advantages, limitations, Auditor's Duty of Internal Check, Difference between internal check and Internal Audit, Internal Check for Cash, Internal Check for payment of wages, Internal Audit, Difference between Internal and Statutory Audit, Difference between Internal Check and Internal Audit.
VI	Vouching Meaning of Vouching, meaning of voucher, characteristics of Vouching, Importance of Vouching, Points to be considered in Vouching, Vouching and Auditors Duty, Vouching the receipt side of cash book, Vouching the payment side of the cash book